



## Cracker Barrel Old Country Store, Inc. Declares Quarterly Dividend and Authorizes Share Repurchases

September 29, 2017

### Declares Quarterly Dividend of \$1.20 per share

LEBANON, Tenn., Sept. 29, 2017 /PRNewswire/ -- Cracker Barrel Old Country Store, Inc. ("Cracker Barrel" or the "Company") (NASDAQ: CBRL) today announced that its Board of Directors has declared a regular quarterly dividend to common shareholders of \$1.20 per share, payable on November 6, 2017, to shareholders of record on October 13, 2017. The Board also authorized new share repurchases for up to \$25 million of the Company's outstanding common stock. The share repurchase authorization is effective immediately and replaces the prior authorization.

### About Cracker Barrel Old Country Store, Inc.

Cracker Barrel Old Country Store, Inc. provides a friendly home-away-from-home in its old country stores and restaurants. Guests are cared for like family while relaxing and enjoying real home-style food and shopping that's surprisingly unique, genuinely fun and reminiscent of America's country heritage...all at a fair price.

Cracker Barrel Old Country Store, Inc. (NASDAQ: CBRL) was established in 1969 in Lebanon, Tenn. and operates 645 company-owned Cracker Barrel locations and 6 company-owned Holler & Dash Biscuit House locations across 44 states.

CBRL - F

### **Investor Contact:**

Jessica Hazel  
(615) 235-4367

### **Media Contact:**

Janella Escobar  
(615) 235-4618

Cracker Barrel Old Country Store logo

View original content with multimedia: <http://www.prnewswire.com/news-releases/cracker-barrel-old-country-store-inc-declares-quarterly-dividend-and-authorizes-share-repurchases-300527739.html>

SOURCE Cracker Barrel Old Country Store, Inc.

News Provided by Acquire Media