(City)

(Last)

(Street)

(State)

(First)

1. Name and Address of Reporting Person\*

<u>BIGLARI CAPITAL CORP.</u>

17802 IH 10 WEST, SUITE 400

SAN ANTONIO TX

(Zip)

(Middle)

78257

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

nis box if no longer subject to	ST

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

	ion 1(b).	ide. See		Filed							rities Exchang ompany Act		f 1934			Hours	per response.	0.5
	d Address of	Reporting Person*			2. I C]	ssuer RAC	Name a	and Tic	ker or T	radinç	g Symbol		7_		all app Direc	olicable) ctor	g Person(s) to I	Owner
					3. Date of Earliest Transaction (Month/Day/Year) 07/05/2019									Officer (give title Other (speci below) below)				
(Street) SAN AN (City)	TONIO TY		78257 (Zip)		4. 1	f Ame	endment	, Date	of Origir	nal File	ed (Month/Da	ay/Year)		6. Indiv Line)	Form	n filed by One n filed by Mor	Filing (Check A Reporting Pers e than One Rep	son
		Tab	le I - N	on-Deriva	ative	e Se	curitie	es Ac	quire	d, Di	sposed o	f, or B	enefi	cially	Owne	ed		
1. Title of S	Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date,		3. 4.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Stock, par v	value \$0.01 <sup>(1)</sup>		07/05/20	019				S		66,154	D	\$17	2.76 <sup>(3)</sup>	2,6	550,000	<b>I</b> (2)	By The Lion Fund II, L.P.
Common	Stock, par v	value \$0.01 <sup>(1)</sup>		07/08/20	019				S		15,000	D	\$17	2.05(4)	2,6	535,000	I <sup>(2)</sup>	By The Lion Fund II, L.P.
Common	Stock, par v	value \$0.01 <sup>(1)</sup>		07/09/20	019				S		67,996	D	\$17	2.27 <sup>(5)</sup>	2,5	567,004	I <sup>(2)</sup>	By The Lion Fund II, L.P.
		Ta	able II								osed of, convertib				vned			
L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date,	4. Trans	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Dispo	umber vative urities uired ur osed ) r. 3, 4	1	Exerc	cisable and ate	7. Title Amoun Securiti Underly Derivati Security and 4)	and it of ies ying ive	8. Pi Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amour or Number of Shares	er				
	d Address of	Reporting Person*																
(Last) 17802 IH		(First) SUITE 400	(M	iddle)														
(Street) SAN AN	TONIO	TX	78	3257		_												

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>LION FUND II</u> , <u>L.P.</u>								
(Last) 17802 IH 10 WES	(First) T, SUITE 400	(Middle)						
(Street) SAN ANTONIO	TX	78257						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. This Form 4 is filed jointly by The Lion Fund II, L.P. ("TLF II"), Biglari Capital Corp. ("BCC") and Sardar Biglari. Each of TLF II, BCC and Mr. Biglari is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of TLF II, BCC and Mr. Biglari disclaims beneficial ownership of the securities reported herein except to the extent of its or his necuniary interest therein
- 2. Securities owned directly by TLF II. BCC is the general partner of TLF II. Mr. Biglari is the sole member, Chairman and Chief Executive Officer of BCC. By virtue of these relationships, BCC and Mr. Biglari may be deemed to beneficially own the securities of the Issuer owned directly by TLF II.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$172.00 to \$173.10 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$170.85 to \$172.67 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 4 to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$171.00 to \$173.11 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 5 to this Form 4.

By: Biglari Capital Corp.; By:

/s/ Sardar Biglari, Chairman 07/09/2019

and Chief Executive Officer

By: /s/ Biglari, Sardar 07/09/2019

By: The Lion Fund II, L.P.; By:

Biglari Capital Corp., its

general partner; By: /s/ Sardar 07/09/2019

Biglari, Chairman and Chief

**Executive Officer** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.