FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3

| OMB APPROVAL | | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMP Number: | 2225.02 | | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | 01 | Occur | ,,, 00(, | 1) 01 1110 | | Journalie | 0011 | ipariy 7 tot | 01 10-0 | | | | | | | | | |
|---|---|--|--|------------------------------|--------|---|---|------------|--------------|--------------------------------------|-----------|--|---|--|--------------|---|--|----------------|--|---|--|--|
| 1. Name and Address of Reporting Person* | | | | | | | 2. Issuer Name and Ticker or Trading Symbol CBRL GROUP INC [CBRL] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| ZYLSTRA MICHAEL J | | | | | | ODICE GROOT ITTO [ODICE] | | | | | | | | | | Directo | | | 10% Ow | | | |
| (Loot) | (5) | irot) | (Middle) | | 3. [| Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | 7 | below) | (give title | | Other (s below) | ресіту | | |
| (Last) (First) (Middle) 305 HARTMANN DRIVE | | | | | | | 03/19/2007 | | | | | | | | | Cracker Barrel General Counsel | | | | | | |
| JOJ ILIKIMANN DIKIVE | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. I1 | f Ame | ndmer | nt, Date | of O | riginal F | iled | (Month/Da | ay/Year) | | 6. In | | Joint/Group | Filing | j (Check Ap | plicable | | |
| LEBANO | ON T | N | 37087 | | | X Form filed by One Form filed by More Person | | | | | | | | | | Repo | Reporting Person | | | | | |
| | | | | | - | | | | | | | | | | | | e than | rting | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | . 3.55 | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | e Se | curiti | ies Ac | qui | ired, [| — Disp | osed c | of, or B | enef | iciall | y Owned | k | | | | | |
| Date | | | | 2. Trans Date (Month/I | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | | es ially Following | Form (D) or | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | - | Code | v | Amount | (A) (D) | or P | rice | Reported Transaction(s) (Instr. 3 and 4) | | | | | | |
| Common Stock 03/19/ | | | | | | 2007 | | | M | | 3,250 |) A | . [| \$23.58 | 8 14,564 | | | D | | | | |
| Common | Stock | | | 03/19 | 9/2007 | 7 | | | 7 | S | | 3,250 |) [|) [| \$48.39 | 9 11,314 | | D | | | | |
| | | - | able II - | Deriva | tive S | Sec. | ıritie | s Aca | uire | ed. Di | === | sed of | . or Be | nefic | ially | Owned | | | | | | |
| | | · | | | | | | | | | | onverti | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | | ansaction ode (Instr. | | ı of I | | Date Exer Diration I Donth/Day | Date | | Amount Securiti Underly Derivati | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exe | e ercisable | | xpiration ate | Title | or Nui of | mber ares | | | | | | | |
| Stock Options (rights to | \$23.58 | 03/19/2007 | | | M | | | 3,250 | 09/ | /26/2003 | 08 | 9/26/2012 | Common | 3, | 250 | \$0 | 0 | | D | | | |

Explanation of Responses:

Michael J. Zylstra by N.B. Forrest Shoaf, Attorney-in-fact

03/20/2007

** Signature of Reporting Person

_ Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.