



February 29, 2016

## **Cracker Barrel Old Country Store, Inc. Declares Quarterly Dividend**

***Declares Quarterly Dividend of \$1.10 per share***

LEBANON, Tenn.--(BUSINESS WIRE)-- Cracker Barrel Old Country Store, Inc. ("Cracker Barrel" or the "Company") (NASDAQ: CBRL) today announced that its Board of Directors has declared a regular quarterly dividend to common shareholders of \$1.10 per share, payable on May 5, 2016, to shareholders of record on April 15, 2016.

### **About Cracker Barrel Old Country Store, Inc.**

Cracker Barrel Old Country Store, Inc. provides a friendly home-away-from-home in its old country stores and restaurants. Guests are cared for like family while relaxing and enjoying real home-style food and shopping that's surprisingly unique, genuinely fun and reminiscent of America's country heritage...all at a fair price.

Cracker Barrel Old Country Store, Inc. (NASDAQ: CBRL) was established in 1969 in Lebanon, Tenn. and operates 635 company-owned locations in 42 states. Nation's Restaurant News' 2015 Consumer Picks survey named Cracker Barrel Old Country Store® the winner in two Family-Dining Restaurants categories - Menu Variety and Atmosphere. For more information about the company, visit [crackerbarrel.com](http://crackerbarrel.com).

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