SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
OMB Number:	3235-0287
Estimated average b	urden

	Estimated average burden hours per response:	0.5
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1. Name and Address of Reporting Person <sup>*</sup> BIGLARI, SARDAR			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CRACKER BARREL OLD COUNTRY</u> <u>STORE, INC</u> [ CBRL ]	5. Relat (Check	n(s) to Issuer 10% Owner			
(Last) 17802 IH 10 WE	(First) ST, SUITE 400	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/16/2012		Officer (give title below) See Explanation	X of R	Other (specify below) esponses	
(Street) SAN ANTONIO (City)	TX (State)	78257 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group F Form filed by One F Form filed by More Person	Report	ing Person	
	Table L. Non-Derivative Securities Acquired Disposed of or Repeticially Owned							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.01 <sup>(1)</sup>	04/16/2012		Р		21,488	A	\$55.7333 <sup>(2)</sup>	3,773,565	<b>I</b> (4)	By Biglari Holdings Inc.
Common Stock, par value \$0.01 <sup>(1)</sup>	04/18/2012		Р		22,300	A	\$55.8133 <sup>(3)</sup>	3,795,865	<b>I</b> (4)	By Biglari Holdings Inc.
Common Stock, par value \$0.01 <sup>(1)</sup>								140,100	<b>I</b> (5)	By The Lion Fund, L.P.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Expiration Date e (Month/Day/Year) s		Expiration Date Amount of De			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person\*

**BIGLARI, SARDAR** 

(Last)	(First)	(Middle)	
17802 IH 10 WES	T, SUITE 400		
(Street)			
SAN ANTONIO	TX	78257	
(City)	(State)	(Zip)	
1. Name and Address BIGLARI HOI			
(Last)	(First)	(Middle)	
17802 IH 10 WES	T, SUITE 400		
(Street)			
SAN ANTONIO	TX	78257	

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BIGLARI CAPITAL CORP.								
(Last)	(First)	(Middle)						
17802 IH 10 WEST	Г, SUITE 400							
(Street)								
SAN ANTONIO	ТХ	78257						
(City)	(State)	(Zip)						
1. Name and Address o	of Reporting Person <sup>*</sup>							
<u>LION FUND, L</u>	<u></u>							
(Last)	(First)	(Middle)						
17802 IH 10 WEST	Г, SUITE 400							
, (Street)								
SAN ANTONIO	ТХ	78257						
(City)	(State)	(Zip)						

#### **Explanation of Responses:**

1. This Form 4 is filed jointly by Sardar Biglari, Biglari Holdings Inc. ("BH"), The Lion Fund, L.P. (the "Lion Fund") and Biglari Capital Corp. ("BCC"). Each of Mr. Biglari, BH, the Lion Fund and BCC is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. Each of Mr. Biglari, BH, the Lion Fund and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$55.50 to \$55.90. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 2 and 3 to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$55.78 to \$55.90.

4. Shares owned directly by BH. Mr. Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BH. Mr. Biglari disclaims beneficial ownership of the shares of Common Stock of the Issuer that he does not directly own.

5. Shares owned directly by the Lion Fund. BCC is the general partner of the Lion Fund. BCC is a wholly-owned subsidiary of BH. Mr. Biglari is the Chairman and Chief Executive Officer of each of BCC and BH and has investment discretion over the securities owned by the Lion Fund. By virtue of these relationships, BCC, BH and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by the Lion Fund. Each of Mr. Biglari, BH and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.

<u>By: /s/ Sardar Biglari</u>	<u>04/18/2012</u>
<u>By: Biglari Holdings Inc., By:</u> /s/ Sardar Biglari, Chairman and Chief Executive Officer	<u>04/18/2012</u>
<u>By: Biglari Capital Corp., By:</u> /s/ Sardar Biglari, Chairman and Chief Executive Officer	<u>04/18/2012</u>
<u>By: The Lion Fund, L.P., By:</u> <u>Biglari Capital Corp., its</u> <u>general partner, By: /s/ Sardar</u> <u>Biglari, Chairman and Chief</u> <u>Executive Officer</u>	<u>04/18/2012</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.