FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

longer subject to	STATEMENT

## OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer sub Section 16. Form 4 or Form 5 obligations may continue. See

	ons may contin ion 1(b).	ue. See		File							urities Exchan		f 1934			hours	per response:	0.5
1. Name and Address of Reporting Person*  BIGLARI, SARDAR				2. I Cl	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  CRACKER BARREL OLD COUNTRY  STORE, INC [ CBRL ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director			Owner			
(Last) (First) (Middle) 17802 IH 10 WEST, SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 04/05/2012								belov	v)	X Other below on of Respons	)		
(Street) SAN ANTONIO TX 78257 (City) (State) (Zip)			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person							
(City)	(5)			Non-Deriv	/ative	e Sec	curitie	s A	cauire	ed. D	Disposed o	f. or E	Benefic	cially (	Owne	ed		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/N		on	2A. D Exec if any	A. Deemed xecution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		-	5. Am Secur Benef Owne	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock, par value \$0.01 <sup>(1)</sup>			04/05/20	012				P		3,800	A	\$56.2		3,6	513,977	<u>I</u> (4)	By Biglari Holdings Inc.	
Common Stock, par value \$0.01 <sup>(1)</sup> 04/09			04/09/20	012	12			P		65,000	A	\$55.6	6028 <sup>(3)</sup>	3,678,977		<b>I</b> (4)	By Biglari Holdings Inc.	
Common	Stock, par v	value \$0.01 <sup>(1)</sup>													1	40,100	<b>I</b> (5)	By The Lion Fund, L.P.
		Та	ble II								posed of, , convertib				vned		,	,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execu		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		ercisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pr Deriv Secu (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration e Date	Title	Amoun or Numbe of Shares					
	d Address of RI, SARI	Reporting Person*  OAR																
(Last) 17802 IH		(First) SUITE 400	1)	Middle)														

	<u>KD/IIC</u>		_	
(Last)	(First)	(Middle)		
17802 IH 10 WES	T, SUITE 400			
(Street)			-	
SAN ANTONIO	TX	78257		
(City)	(State)	(Zip)		
1. Name and Address	of Reporting Person*			
BIGLARI HOI	DINGS INC.			
(Last)	(First)	(Middle)	-	
(Last) 17802 IH 10 WES	` ,	(Middle)		
17802 IH 10 WES	` ,	(Middle)		
•	` ,	(Middle)	_	

(City)	(State)	(Zip)					
Name and Address of Reporting Person*     BIGLARI CAPITAL CORP.							
,							
(Last)	(First)	(Middle)					
17802 IH 10 WES	Γ, SUITE 400						
(Street)							
SAN ANTONIO	TX	78257					
(City)	(State)	(Zip)					
1. Name and Address	of Reporting Person*						
LION FUND, I	<u>P.</u>						
(Last)	(First)	(Middle)					
(Last) 17802 IH 10 WEST	•	(Middle)					
17802 IH 10 WES	•	(Middle)					
` ′	Γ, SUITE 400	(Middle) 78257					

## **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Sardar Biglari, Biglari Holdings Inc. ("BH"), The Lion Fund, L.P. (the "Lion Fund") and Biglari Capital Corp. ("BCC"). Each of Mr. Biglari, BH, the Lion Fund and BCC is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. Each of Mr. Biglari, BH, the Lion Fund and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$56.00 to \$56.45. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 2 and 3 to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$55.50 to \$55.85.
- 4. Shares owned directly by BH. Mr. Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BH. Mr. Biglari disclaims beneficial ownership of the shares of Common Stock of the Issuer that he does not directly own
- 5. Shares owned directly by the Lion Fund. BCC is the general partner of the Lion Fund. BCC is a wholly-owned subsidiary of BH. Mr. Biglari is the Chairman and Chief Executive Officer of each of BCC and BH and has investment discretion over the securities owned by the Lion Fund. By virtue of these relationships, BCC, BH and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by the Lion Fund. Each of Mr. Biglari, BH and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.

By: /s/ Sardar Biglari	04/09/2012
By: Biglari Holdings Inc., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/09/2012
By: Biglari Capital Corp., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/09/2012
By: The Lion Fund, L.P., By: Biglari Capital Corp., its general partner, By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/09/2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.