## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

	tion 1(b).	iue. See		File							urities Exchan		f 1934			hours	per response:	0.5
1. Name and Address of Reporting Person*  BIGLARI, SARDAR					2. I C]	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name <b>and</b> Ticker or Trading Symbol  CRACKER BARREL OLD COUNTRY								Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner				
(Last) (First) (Middle) 17802 IH 10 WEST, SUITE 400				)	3. [	STORE, INC [ CBRL ]  3. Date of Earliest Transaction (Month/Day/Year) 04/02/2012							Officer (give title below)  See Explanation of Responses				(specify )	
(Street) SAN ANTONIO TX 7			78257			4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv Line)	Forn	n filed by One n filed by Mor	e Reporting Pers	Filing (Check Applicable Reporting Person than One Reporting	
(City)	(St	ate)	(Zip)												Pers	BUII		
		Tab	le I - 1	Non-Deriv	/ative	e Se	curitie	s A	cquire	ed, D	isposed o	f, or E	Benefi	cially	Owne	ed		
1. Title of Security (Instr. 3)				2. Transacti Date (Month/Day		Exe if ar	A. Deemed xecution Date, any //onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Insti				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price		Trans	action(s) . 3 and 4)		(
Common Stock, par value \$0.01 <sup>(1)</sup>			04/02/2012				P		4,100	A	\$56.0	)354 <sup>(2)</sup>	3,	564,177	<b>I</b> (4)	By Biglari Holdings Inc.		
Common Stock, par value \$0.01 <sup>(1)</sup>			04/04/2012				P		46,000	A	\$56.2	6.2777 <sup>(3)</sup>		610,177	<b>I</b> (4)	By Biglari Holdings Inc.		
Common Stock, par value \$0.01 <sup>(1)</sup>														1	40,100	<b>I</b> (5)	By The Lion Fund, L.P.	
		Ta	able II								posed of, convertib				vned			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		Date Ex (Month/Day/Year) if				action (Instr			6. Date Exe Expiration I (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amoun or Numbe of Shares	r				
	nd Address of	Reporting Person*  DAR																
(Last) 17802 IH	I 10 WEST,	(First) SUITE 400	1)	Middle)														
(Street) SAN ANTONIO TX			78257															
(City)		(State)	(2	Zip)														
1. Name ar	nd Address of	Reporting Person*					1											

(Street)

(Last)

SAN ANTONIO TX

17802 IH 10 WEST, SUITE 400

**BIGLARI HOLDINGS INC.** 

(First)

78257

(Middle)

(City)	(State)	(Zip)						
1. Name and Address of BIGLARI CAP								
,								
(Last)	(First)	(Middle)						
17802 IH 10 WES	Γ, SUITE 400							
(Street)								
SAN ANTONIO	TX	78257						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
LION FUND, I	<u>P.</u>							
(Last)	(First)	(Middle)						
(Last) 17802 IH 10 WEST	•	(Middle)						
17802 IH 10 WES	•	(Middle)						
` ′	Γ, SUITE 400	(Middle) 78257						

## **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Sardar Biglari, Biglari Holdings Inc. ("BH"), The Lion Fund, L.P. (the "Lion Fund") and Biglari Capital Corp. ("BCC"). Each of Mr. Biglari, BH, the Lion Fund and BCC is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. Each of Mr. Biglari, BH, the Lion Fund and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$55.85 to \$56.10. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 2 and 3 to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$56.15 to \$56.46.
- 4. Shares owned directly by BH. Mr. Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BH. Mr. Biglari disclaims beneficial ownership of the shares of Common Stock of the Issuer that he does not directly own.
- 5. Shares owned directly by the Lion Fund. BCC is the general partner of the Lion Fund. BCC is a wholly-owned subsidiary of BH. Mr. Biglari is the Chairman and Chief Executive Officer of each of BCC and BH and has investment discretion over the securities owned by the Lion Fund. By virtue of these relationships, BCC, BH and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by the Lion Fund. Each of Mr. Biglari, BH and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.

By: /s/ Sardar Biglari	04/04/2012
By: Biglari Holdings Inc., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/04/2012
By: Biglari Capital Corp., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/04/2012
By: The Lion Fund, L.P., By: Biglari Capital Corp., its general partner, By: /s/ Sardar Biglari, Chairman and Chief Executive Officer	04/04/2012
** Signature of Reporting Person	Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.