FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

	E MICHAEL	<u>A</u>	2. Issuer Name and Ticker or Trading Symbol <u>CRACKER BARREL OLD COUNTRY</u> <u>STORE, INC</u> [CBRL]		tionship of Reporting Persor all applicable) Director Officer (give title below)	n(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) 305 HARTMANN DR		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/12/2010		President & CEO		
(Street) LEBANON (City)	TN (State)	37087 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing ((Form filed by One Report Form filed by More than C Person	ing Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or Price Transaction(s		Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/12/2010		М		145,330	A	\$34.6	393,324.69	D	
Common Stock	10/12/2010		S		145,330	D	\$52.078 ⁽¹⁾	247,994.69	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (right to buy)	\$34.6	10/12/2010		М			145,330	(2)	09/22/2015	Common Stock	145,330	\$0	0	D	

Explanation of Responses:

1. Represents the weighted average sale price for the transaction reported. Sales prices ranged from \$52.00 per share to \$52.30 per share. The reporting person undertakes to provide upon request by the

Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

2. This option grant was granted in September 2005 and vested over three years in equal installments on September 22, 2006, 2007 and 2008, respectively.

Remarks:

<u>Michael A. Woodhouse by</u> <u>Forrest Shoaf, Attorney-in-fact</u>

<u>10/14/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.