# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  $\S$  240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  $\S$  240.13d-2(a)

(Amendment No. 51)\*

#### CRACKER BARREL OLD COUNTRY STORE, INC.

(Name of Issuer)

<u>Common Stock, par value \$0.01 per share</u> (Title of Class of Securities)

> 22410J106 (CUSIP Number)

Sardar Biglari Biglari Capital Corp. 17802 IH 10 West, Suite 400 San Antonio, Texas 78257 (210) 344-3400

with copies to:

Steve Wolosky, Esq.
Olshan Frome Wolosky LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 6, 2022

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\Box$ .

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*)

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	NAME OF REPORTI	ING PERSON		
	The Lion Fund II, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$ (b) $\Box$			
3	SEC USE ONLY			
4	SOURCE OF FUNDS  AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) □			
6		LACE OF ORGANIZATION		
	Delaware			
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER 2,000,000		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING PERSON WITH	9	-0- SOLE DISPOSITIVE POWER		
TERSON WITH	9	2,000,000		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,000,000			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
	8.6%			
14	TYPE OF REPORTIN	NG PERSON		
	PN			

1	NAME OF REPORT	TING PERSON		
	Biglari Capital Corp.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □			
	(b) $\Box$			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	SOCIOL OF FORDS			
	AF			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR F	PLACE OF ORGANIZATION		
	Texas			
NUMBER OF	7	SOLE VOTING POWER		
SHARES BENEFICIALLY		2,000,000		
OWNED BY	8	SHARED VOTING POWER		
EACH		SIMILED VOTINGTOWER		
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		2 000 000		
	10	2,000,000 SHARED DISPOSITIVE POWER		
	10	SIMINED DISTOSITIVE FOWER		
		-0-		
11	AGGREGATE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2 000 000			
12	2,000,000	IE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12	CHECK BOX II' III	LE AGGREGATE AMOUNT IN ROW (11) EXCLODES CERTAIN SHARES	Ш	
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)		
	0.607			
14	8.6% TYPE OF REPORTI	NC DEDSON		
14	I I FE OF KEPOKII	NO LEVOON		
	OO			

1	NAME OF REPORT	ING PERSON		
	First Guard Insurance Company			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □			
_	(b)			
			(-)	
3	SEC USE ONLY			
4	SOURCE OF FUNDS	S		
	WC			
5	CHECK BOX IF DIS	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Arizona			
NUMBER OF	7	SOLE VOTING POWER		
SHARES		40.200		
BENEFICIALLY		48,300		
OWNED BY	8	SHARED VOTING POWER		
EACH REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
rekson with	9	SOLE DISPOSITIVE POWER		
		48,300		
	10	SHARED DISPOSITIVE POWER		
	10	SHARED DISTOSITIVE FOWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	TIGOTE GITE TENTO			
	48,300			
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
	Less than 1%			
14	TYPE OF REPORTI	NG PERSON		
	IC			

1	NAME OF REPORTING PERSON			
	Southern Pioneer Property and Casualty Insurance Company			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □			
	(b) □			
3	SEC USE ONLY			
4	COLID CE OE ELDID	0		
4	SOURCE OF FUNDS			
	WC			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	A .1			
NUMBER OF	Arkansas 7	SOLE VOTING POWER		
SHARES	/	SOLE VOTING FOWER		
BENEFICIALLY		6,841		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		6,841		
	10	SHARED DISPOSITIVE POWER		
	10	SHARLD DISI OSHTVL I OWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
- 12	6,841	E LOODEGLEE AMOUNT DI DONY (41) ENGLY DES CERTIFICATIONS		
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
-		()		
	Less than 1%			
14	TYPE OF REPORTI	NG PERSON		
	T.C.			
	IC			

1	NAME OF REPORT	ING PERSON		
	SPP&C Holding Co., Inc.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □			
_	(b) □			
			(-)	
3	SEC USE ONLY			
4	SOURCE OF FUND	S		
	OO			
5	CHECK BOX IF DIS	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Arkansas			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		6,841		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	10	6,841		
	10	SHARED DISPOSITIVE POWER		
1.1	A CODECATE AMO	-0-		
11	AGGKEGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,841			
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
1.2	CHECK BUA IF IT	E AUGREGATE AMOUNT IN ROW (11) EACLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
13	I ERCEIVI OF CLAS	DO REI RESERVICE DI MINOCINI IN NOW (11)		
	Less than 1%			
14	TYPE OF REPORTI	NG PERSON		
<u></u> .	l II Z OI KEI OKIII	·· <del></del>		
	СО			

1	NAME OF REPOR	TING PERSON		
	Biglari Holdings Inc.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\square$ (b) $\square$			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	OO			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) □			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
NUMBER OF	Indiana 7	SOLE VOTING POWER		
SHARES BENEFICIALLY		55,141		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		55,141		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	55,141			
12		HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	Less than 1%			
14	TYPE OF REPORT			
	СО			

1	NAME OF REPORT	ING PERSON		
	Sardar Biglari			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$ (b) $\Box$			
3	SEC USE ONLY			
4	SOURCE OF FUNDS  AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) □			
6	CITIZENSHIP OR P USA	LACE OF ORGANIZATION		
NUMBER OF	7	SOLE VOTING POWER		
SHARES BENEFICIALLY		2,055,141		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING	2	-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		2,055,141		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,055,141			
12	2,055,141  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	8.8%			
14	TYPE OF REPORTI	NG PERSON		
	IN			

The following constitutes Amendment No. 51 to the Schedule 13D filed by the undersigned ("Amendment No. 51"). This Amendment No. 51 amends the Schedule 13D as specifically set forth herein.

#### Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On June 6, 2022, the Reporting Persons issued a letter to shareholders of the Issuer (the "Letter"). The full text of the Letter is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

#### Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit:

99.1 <u>Letter to shareholders, dated June 6, 2022.</u>

#### **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

June 6, 2022

(Date)

THE LION FUND II, L.P.

By: BIGLARI CAPITAL CORP., its General Partner

By: /s/ Sardar Biglari

Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

BIGLARI CAPITAL CORP.

By: /s/ Sardar Biglari

Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

FIRST GUARD INSURANCE COMPANY

By: /s/ Sardar Biglari

Name: Sardar Biglari Title: Authorized Signatory

SOUTHERN PIONEER PROPERTY AND CASUALTY INSURANCE COMPANY

By: /s/ Sardar Biglari

Name: Sardar Biglari Title: Authorized Signatory

SPP&C HOLDING CO., INC.

By: /s/ Sardar Biglari

Name: Sardar Biglari
Title: Authorized Signatory

BIGLARI HOLDINGS INC.

By: /s/ Sardar Biglari

Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

/s/ Sardar Biglari

SARDAR BIGLARI

## BIGLARI HOLDINGS INC.

By: /s/ Sardar Biglari

Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

/s/ Sardar Biglari SARDAR BIGLARI

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