(Street)

(City)

(Last)

(Street)

SAN ANTONIO TX

(State)

(First)

1. Name and Address of Reporting Person* **BIGLARI CAPITAL CORP.**

17802 IH 10 WEST, SUITE 400

SAN ANTONIO TX

78257

(Zip)

(Middle)

78257

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this box if	no longe	er subject t
tion 16. Form	4 or For	rm 5 ๋

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subj Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

instruct	ion 1(b).			FII6							rities Exchanç ompany Act o		11934			<u> </u>			
or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* BIGLARI, SARDAR 2. Issuer Name and Ticker or Trading Symbol CRACKER BARREL OLD COUNTRY STORE, INC [CBRL]								<u>7</u>	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner										
(Last) 17802 IH	(Fi	rst) (Middle)		3. D	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2019								Officer (give title Other (specify below) below)					
(Street) SAN AN	TONIO TX	ζ	78257		4. If	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				son	
(City)	(St		Zip)																
		Tab	le I - N	on-Deriv	/ative	Sec	curitie	s Ac	quire	d, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			4 and 5) So B O		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price			ted action(s) 3 and 4)		(Instr. 4)			
Common	Stock, par	value \$0.01 ⁽¹⁾		02/07/2	2019				S		300	D	\$170	0.49 ⁽³⁾	3,7	768,123	I (2)	By The Lion Fund II, L.P.	
Common	Stock, par	value \$0.01 ⁽¹⁾		02/08/2	2019				S		53,373	D	\$16	59.4 ⁽⁴⁾	3,7	714,750	I (2)	By The Lion Fund II, L.P.	
Common	Stock, par	value \$0.01 ⁽¹⁾		02/11/2	2019				S		25,000	D	\$169	9.37 ⁽⁵⁾	3,6	689,750	I ⁽²⁾	By The Lion Fund II, L.P.	
		Ta	able II								osed of, convertib				vned				
Security or Exercise (Month/Day/Year) if any				5. Number of		6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pi Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amoun or Numbe of Shares	r					
	d Address of RI, SAR	Reporting Person*																	
(Last) 17802 IH		(First) SUITE 400	(M	iddle)															

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>LION FUND II</u> , <u>L.P.</u>							
(Last) 17802 IH 10 WES	(Middle)						
(Street) SAN ANTONIO	TX	78257					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. This Form 4 is filed jointly by The Lion Fund II, L.P. ("TLF II"), Biglari Capital Corp. ("BCC") and Sardar Biglari. Each of TLF II, BCC and Mr. Biglari is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of TLF II, BCC and Mr. Biglari disclaims beneficial ownership of the securities reported herein except to the extent of its or his proportion interest theories.
- 2. Securities owned directly by TLF II. BCC is the general partner of TLF II. Mr. Biglari is the sole member, Chairman and Chief Executive Officer of BCC. By virtue of these relationships, BCC and Mr. Biglari may be deemed to beneficially own the securities of the Issuer owned directly by TLF II.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$170.45 to \$170.51 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.00 to \$169.87 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 4 to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.00 to \$170.14 per share. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 5 to this Form 4.

By: Biglari Capital Corp.; By: /s/ Sardar Biglari, Chairman 02/11/2019

and Chief Executive Officer

<u>By: /s/ Biglari, Sardar</u> <u>02/11/2019</u>

By: The Lion Fund II, L.P.; By: Biglari Capital Corp., its

general partner; By: /s/ Sardar 02/11/2019

Biglari, Chairman and Chief

Executive Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.