FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
4	1411 (5 % 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BIGLARI, SARDAR (Last) (First) (Middle) 17802 IH 10 WEST, SUITE 400			3. I	2. Issuer Name and Ticker or Trading Symbol CRACKER BARREL OLD COUNTRY STORE, INC [CBRL] 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2012							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title X Other (specify below) See Explanation of Responses								
(Street)	TONIO TX	ζ 7	7825 Zip)	7	.			ate of	Original	Filed	(Month/E	Day/Yea	r)	6. Inc Line)	Form	n filed by C	one Re	porting Pe	
		Tabl	e I -	Non-Deriv	/ativ	Sec	urities	Acq	uired,	Disp	posed	of, or	Benefi	cially	y Owne	ed			
1. Title of S	Security (Inst	r. 3)		2. Transaction Date (Month/Day/Ye	ear) E	A. Deer Execution f any Month/D			saction e (Instr.	4. Se Disp	ecurities A osed Of (Acquired D) (Instr	I (A) or . 3, 4 and	5)		es ally Following	Form	Indirect	7. Nature of Indirect Beneficial Ownership
								Code	e V	Amo	unt	(A) or (D)	Price		Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common	Stock, par v	value \$0.01 ⁽¹⁾		06/07/201	2			P		16	5,500	A	\$59.63	36 ⁽²⁾	16,	500		I (5)	By Steak n Shake Operations, Inc.
Common	Stock, par v	value \$0.01 ⁽¹⁾		06/08/201	2			P		2,	200	A	\$59.45	91 ⁽³⁾	18,	700		I (5)	By Steak n Shake Operations, Inc.
Common	Stock, par v	value \$0.01 ⁽¹⁾		06/11/201	2			P		28	3,100	A	\$59.54	04 ⁽⁴⁾	46,	800			By Steak n Shake Operations, Inc.
Common	Stock, par v	value \$0.01 ⁽¹⁾													3,82	3,165			By Biglari Holdings Inc.
Common	Stock, par v	value \$0.01 ⁽¹⁾													140	,100			By The Lion Fund, L.P.
		Та	ble	II - Derivat (e.g., p											Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	Deemed cution Date, ny nth/Day/Year)		action (Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)	ive (ies	i. Date E Expiratio Month/D	n Date			erivative ecurity	derivative Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A) (Date Exercisal		Expiratior Date	ı Title	Amour or Number of Shares	er					
	d Address of RI, SARI	Reporting Person*																	

BIGLARI, SAF	<u>RDAR</u>						
(Last)	(First)	(Middle)					
17802 IH 10 WEST, SUITE 400							
(Street)							
SAN ANTONIO	TX	78257					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*							

(Last) 17802 IH 10 WES	(First) Γ, SUITE 400	(Middle)
(Street) SAN ANTONIO	TX	78257
(City)	(State)	(Zip)
1. Name and Address of BIGLARI CAP		
(Last) 17802 IH 10 WES	(First) Γ, SUITE 400	(Middle)
(Street) SAN ANTONIO	TX	78257
(City)	(State)	(Zip)
1. Name and Address of LION FUND, I		
(Last) 17802 IH 10 WES	(First)	(Middle)
	1, 30111 400	
(Street) SAN ANTONIO		78257
(Street)		78257 (Zip)
(Street) SAN ANTONIO (City) 1. Name and Address	TX (State)	
(Street) SAN ANTONIO (City) 1. Name and Address	TX (State) of Reporting Person* Operations Inc. (First)	
(Street) SAN ANTONIO (City) 1. Name and Address Steak N Shake (Last)	TX (State) of Reporting Person* Operations Inc. (First) T, SUITE 400	(Zip)

BIGLARI HOLDINGS INC.

Explanation of Responses:

- 1. This Form 4 is filed jointly by Sardar Biglari, Biglari Holdings Inc. ("BH"), The Lion Fund, L.P. (the "Lion Fund"), Steak n Shake Operations, Inc. ("Steak n Shake") and Biglari Capital Corp. ("BCC"). Each of Mr. Biglari, BH, the Lion Fund, Steak n Shake and BCC is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. Each of Mr. Biglari, BH, the Lion Fund, Steak n Shake and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$59.55 to \$59.70. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes 2, 3 and 4 to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$59.25 to \$59.80.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$59.3691 to \$59.75.
- 5. Shares owned directly by Steak n Shake. Steak n Shake is a wholly-owned subsidiary of BH. Mr. Biglari is the Chairman and Chief Executive Officer of each of Steak n Shake and BH and has investment discretion over the securities owned by Steak n Shake. By virtue of these relationships, BH and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by Steak n Shake. Each of BH and Mr. Biglari disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.
- 6. Shares owned directly by BH. Mr. Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BH. Mr. Biglari disclaims beneficial ownership of the shares of Common Stock of the Issuer that he does not directly own.
- 7. Shares owned directly by the Lion Fund. BCC is the general partner of the Lion Fund. BCC is a wholly-owned subsidiary of BH. Mr. Biglari is the Chairman and Chief Executive Officer of each of BCC and BH and has investment discretion over the securities owned by the Lion Fund. By virtue of these relationships, BCC, BH and Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by the Lion Fund. Each of Mr. Biglari, BH and BCC disclaims beneficial ownership of the shares of Common Stock of the Issuer that he or it does not directly own.

06/11/2012 By: Biglari Holdings Inc., By: /s/ Sardar Biglari, Chairman 06/11/2012 and Chief Executive Officer By: Biglari Capital Corp., By: /s/ Sardar Biglari, Chairman 06/11/2012 and Chief Executive Officer By: The Lion Fund, L.P., By: Biglari Capital Corp., its <u>general partner, By: /s/ Sardar</u> 06/11/2012 Biglari, Chairman and Chief **Executive Officer** By: Steak n Shake Operations, 06/11/2012

Inc., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.