# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 50)1

<u>CRACKER BARREL OLD COUNTRY STORE, INC.</u>
(Name of Issuer)

<u>Common Stock, par value \$0.01 per share</u>
(Title of Class of Securities)

22410J106 (CUSIP Number)

Sardar Biglari Biglari Capital Corp. 17802 IH 10 West, Suite 400 San Antonio, Texas 78257 (210) 344-3400

with copies to:

Steve Wolosky, Esq.
Olshan Frome Wolosky LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>December 14, 2021</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\Box$ .

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

1	NAME OF REPORTING PERSON			
	The Lion Fund II, L.P.			
2	CHECK THE APPRO	DPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) □	
2				
3	SEC USE ONLY			
4	COLUDER OF FLINIDE			
4	SOURCE OF FUNDS			
	AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR			
5	2(e)	CERCULATE OF ELECTED PROCEEDS TO RECORD TO RECORD TO THE PROCEEDS OF THE PROCESS	_	
	(-)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Delaware			
NUMBER OF	7	SOLE VOTING POWER		
SHARES		2 222 222		
BENEFICIALLY		2,000,000		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
TEROOT WITH	,	SOLE DISTOSITIVE TOWER		
		2,000,000		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	<del>_</del>	
	2,000,000			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	DEDCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
15	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
	8.5%			
14	TYPE OF REPORTIN	NG PERSON		
17		10 1210011		
	PN			

1	NAME OF REPORT	ING PERSON		
	Biglari Capital Corp.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □			
			(b) □	
3	SEC USE ONLY			
4	SOURCE OF FUND	c.		
4	SOURCE OF FUND	5		
	AF			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)	•		
_			_	
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Towns			
NUMBER OF	Texas 7	SOLE VOTING POWER		
SHARES	/	SOLE VOTING FOWER		
BENEFICIALLY		2,000,000		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		2 000 000		
	10	2,000,000 SHARED DISPOSITIVE POWER		
	10	SHAKED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2,000,000			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	DEDCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
13	I ERCENT OF CLAS	DE RESERVED DE AMOUNT IN ROW (II)		
	8.5%			
14	TYPE OF REPORTI	NG PERSON		
	00			

1	NAME OF REPORTING PERSON			
	First Guard Insurance Company			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □			
			(b) 🗆	
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	WC	COLOCURE OF LEGAL PROCEEDINGS IS REQUIRED BURGLIANT TO ITEM 2/1) OR		
5	2(e)	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	_(c)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Arizona			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		48,300		
OWNED BY	8	SHARED VOTING POWER		
EACH REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		48,300	_	
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	40.5			
10	48,300	E A CODEC ATE AMOUNT IN DOM (44) EVOLUDES CEDITAIN OUA DES		
12	CHECK BOX IF IH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	T d. 40/			
14	Less than 1% TYPE OF REPORTI	NC DEDSON		
14	I I FE OF KEPOKIII	NO FERSON		
	IC			

1	NAME OF REPORTING PERSON			
	Southern Pioneer Property and Casualty Insurance Company			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □			
_			(b) □	
			. ,	
3	SEC USE ONLY			
4	SOURCE OF FUNDS	S		
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	WC	ON OCUME OF LEGAL PROCEEDINGS IS REQUIRED BURGLANT TO ITEM O( ), OR		
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Arkansas			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		6,841		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING	_	-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		C 0.41		
	10	6,841 SHARED DISPOSITIVE POWER		
	10	SHAKED DISFOSITIVE FOWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,841			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
	Less than 1%			
14	TYPE OF REPORTII	NC PERSON		
14	TITE OF REPORTI	10 I LIGOI1		
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1	NAME OF REPORTING PERSON			
	SPP&C Holding Co., Inc.			
2		OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
			(b) □	
3	SEC USE ONLY			
4	SOURCE OF FUNDS	S		
	00	OCT OCTUBE OF FIGURE PROCEEDINGS IS DESCRIBED BY DOLLAR TO SEE A CALL OF		
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Arkansas			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		6,841		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING	_	-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
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	10	6,841 SHARED DISPOSITIVE POWER		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,841			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	T 1 40/			
1.4	Less than 1% TYPE OF REPORTI	NC DEDCOM		
14	I YPE OF REPORTII	NG PEKSUN		
	CO			
	1 00			

1	NAME OF REPORT	ING PERSON		
	Biglari Holdings Inc.			
2		OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
-	CHECK THE THITK	STAINE BOX II A WEWBER OF A GROOT	(a) □ (b) □	
			(5) —	
3	SEC USE ONLY			
J	020 002 01121			
4	SOURCE OF FUNDS	S		
•	SOURCE OF FORDS			
	00			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	Indiana			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		55,141		
OWNED BY	8	SHARED VOTING POWER	·	
EACH				
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		55,141		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	55,141			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	_			
	Less than 1%			
14	TYPE OF REPORTI	NG PERSON		
	CO			

1	NAME OF REPORTING PERSON			
	Sardar Biglari			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$ (b) $\Box$			
3	SEC USE ONLY			
4	SOURCE OF FUNDS  AF			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) □			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	USA			
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		2,055,141		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		-0-		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		2,055,141		
	10	SHARED DISPOSITIVE POWER		
		-0-		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,055,141			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	8.7%			
14	TYPE OF REPORTI	NG PERSON		
	IN			

The following constitutes Amendment No. 50 to the Schedule 13D filed by the undersigned ("Amendment No. 50"). This Amendment No. 50 amends the Schedule 13D as specifically set forth herein.

#### Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On December 14, 2021, the Reporting Persons issued a letter to shareholders of the Issuer (the "Letter"). The full text of the Letter is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

#### Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit:

99.1 <u>Letter to shareholders, dated December 14, 2021.</u>

#### **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

December 14, 2021

(Date)

THE LION FUND II, L.P.

BIGLARI CAPITAL CORP., its General Partner By:

By: /s/ Sardar Biglari

> Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

BIGLARI CAPITAL CORP.

/s/ Sardar Biglari By:

> Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

FIRST GUARD INSURANCE COMPANY

By: /s/ Sardar Biglari

Name: Sardar Biglari Title: Authorized Signatory

SOUTHERN PIONEER PROPERTY AND CASUALTY INSURANCE **COMPANY** 

By: /s/ Sardar Biglari

Name: Sardar Biglari

Authorized Signatory Title:

SPP&C HOLDING CO., INC.

By: /s/ Sardar Biglari

Name: Sardar Biglari Title:

Authorized Signatory

#### BIGLARI HOLDINGS INC.

By: /s/ Sardar Biglari

Name: Sardar Biglari

Title: Chairman and Chief Executive Officer

/s/ Sardar Biglari SARDAR BIGLARI

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